My Dean Gent been intending: to write you for some evecks whom matters here in which you have an interest, but for some eaux or other have neglected it, The result of the political I on test in our state en us what in my judgment no one conti butil more than yourself to bring about that result, & it is the opinion of a large part of the community, I am inclined to believe should oceasion ever offer the people in this state will be ready to acknowledge it in a fund which would be satisfactory to you & your warment to you & your warment Priends, at the present time Port. land appears to be in a very pros prous condition, I think it never has increased so much in business thobalation in any one year as the present, what the result of this inflatice state of affairs

Contributed to Maine Memory Network by Maine Historical Society

MMN # 76133

Date: November 9, 1863

Description: Horatio Nelson Jos wrote to George F. Shepley about the

booming business opportunities in Portland.

Portland Nov 9th 1863 My Dear Gen¹,

I have been intending to write you for some weeks upon matters here in which you have an interest, but for some cause or other have neglected it.

The result of the political contest in our state was what we had a right to expect, and in my judgment no one contri buted more than yourself to bring about that result, & it is the opinion of a large part of the community. I am inclined to believe should the occasion ever offer the people in this state will be ready to acknowledge it in a firm which would be satisfac tory to you & your warmest friends. At the present time Portland appears to be in a very pros perous condition. I think it never has increased so much in business & population in any one year as the present. What the result of this inflated state of affairs

is to be. I do not under take modiet, There never has been a time when so few notes are given in a business way as the present, this is a good indication & that the tracking part of the Community are fautions, Real Estate begins to be affective & the sales are large particularly in the upper part of the lit of on commercial street. The abondonment of the Canal below haughers bridge & the Change in the location of the P VR R Road will make quite a different in that part of the lity in a few years. Since the location of the Glass factory many other entupies in the way of manufacturing are talker about some of which I think will be carries out, One of which is a Rolling mile which is much meeded, as all our Railroad have to sence their Iron to Boster I workers to have it molled & at queet expun & dely, I have bought recently quite a large interest in the lands

is to be I do not undertake to predict. There never has been a time when so few notes are given in a business way, as the present. This is a good indication & that the trading part of the the community are cautious.

Real Estate begins to be affected & the sales are large particularly in the upper part of the City & on Commercial Street. the abandonment of the Canal below Vaughns bridge & the change in the location of the P & R R Road will make quite a difference in that part of the City in a few years. Since the location of the Glass factory many other enterprises in the way of manufacturing are talked about some of which I think will be carried out. One of which is a Rolling mill which is much needed, as all our railroads have to send their iron to Boston & Wocester to have it rolled & at great expense & delay.

I have bought recently quite a large interest in the lands

& flat in that direction & at a gon Cargain, I often think I would like to step in and ashvin with you in such matters when I get The pur chan all elosed up will with you more particularly in regard to it, Since you left adams has on Publi It according to the plan which I show you when hero, he will have to exprend about \$3000 I I have a your to allow him \$750 towards it & this years taxies, it is a quat improvement to the hour The Portland Mennebew AN entupier prous to be a good one I presume your father has posted you up in all there matters . If he has not sent you one of the reports I will, dudy Rim will resign his Judgiship & denote his whole time to the interests of the road, by Growing washbuen has been appointed to the collecturalis in Main of dewet deceased & is a good appointment of Think, Our mutual friend Brown is discrous to establishe a national Bunk her under the new law of he

& flats in that direction & at a good bargain. I often think I would like to step in and advise with you in such matters, when I get the purchase all closed up will write you more particularly in regard to it. Since you left Adams has carried up the wing of the Preble House on Preble St according to the plan which I shew you when here, he will have to spend about \$3000 & I have agreed to allow him \$750 towards it & this years taxes, It is a great improvement to the house

The Portland & Kennebec RR enterprise proves to be a good one I presume your father has posted you up in all these matters – If he has not sent you one of the reports I will. Judge River will resign his judgeship & devote his whole time to the interests of the road.

Ex Governor Washburn has been appointed to the collectorship in place of [?] deceased & is a good appointment I think.

Our mutual friend Brown is desirous to establish a National Bank here under the new law if he

fran get the right parties associated with him, he thenks if you were soin him in the matter, his idea is to start with Whout \$300,000 Capital with liberty to in erecen Jay to \$500 and - he would take at least two thirds of the amount required, have you ena looked into the new Bunking law? If so, would you be willing to foin him with your humble terrout & a few others in the management & direction of the first National Bank of Portland, Thould not he particular about you lating but would like much to have you as one of The Directors let me hear from you in a good to it if you can find time remember me to lapt ofhanter & all others of my acquainter - hoping to how soon I cam yours very they Heratischelond

can get the right parties associated with him, he thinks if you were at home you would join him in the matter. his idea is to start with about \$300.000 Capital with liberty to increase say to \$500 000 ~ he would take at least two thirds of the amount required, have you ever looked into the new Banking law? If so, would you be willing to join him with your humble servant & a few others in the management & direction of the first National Bank of Portland. should not be particular about your taking a large interest, unless you desired, but would like much to have you as one of the Directors – let me hear from you in regard to it if you can find time – remember me to Capt Thornton & all others of my acquaintance – hoping to have the pleasure of hearing from you soon. I am Yours Very truly Horatio Nelson