

PEPPERELL MANUFACTURING COMPANY AND LACONIA COMPANY.

GEORGE DEXTER, TREASURER, 30 KILBY STREET.

BOSTON, May 1, 1899.

To the Stockholders of Pepperell Manufacturing Company and of Laconia Company:

Your directors are of the opinion that it is of great importance to permanently secure the harmony which at present exists between the two companies in the operation of their large plants, situated on the same water power in Biddeford, Maine; to make it possible in the future to develop the unused power at the various falls on the river, now owned in common by the two companies; and to save in the expenses by being able to run the mills more conveniently.

In order to obtain these results, your directors propose a union of the two companies, and beg to lay before you the following plan:—

A new company has been formed, with a capital of \$2,556,000, divided into shares of \$100 each.

The Pepperell Manufacturing Company is to receive a cash dividend from undivided profits of \$150 a share, and is then to sell to the new company its entire property and good will, and receive in stock seven shares of the new stock for one share of the old stock.

The Laconia Company is to receive a cash dividend from undivided profits of \$50 a share, and is then to sell to the new company its entire property and good will, and receive in stock three and one-half shares of the new stock for one share of the old stock.

If the stockholders vote to carry out the union of the two companies, Consolidated Manufacturing Company will use the name of Pepperell Manufacturing Company.

For the purpose of ascertaining whether the stockholders wish to carry out the plan as described, special meetings will be held in Biddeford, Maine, on Wednesday, the 10th day of May, 1899, legal notices of which are herewith enclosed.

That all stockholders may vote on this important question, proxies are herewith sent, which will be voted in accordance with the wishes of the stockholders. If the proxy is returned without an objection in writing, it will be voted in favor of the union.

Any proxy returned signed in the enclosed envelope will have a revenue stamp affixed to it here, and will be voted in accordance with the orders of the stockholder.

JAMES LONGLEY, PRESIDENT,
THOMAS WIGGLESWORTH,
GEORGE F. FABYAN,
CHARLES P. BOWDITCH,
HENRY S. GREW,
FRANCIS C. WELCH,
GEORGE DEXTER, TREASURER,
*Directors of
Pepperell Manufacturing
Company and of
Laconia Company.*

PEPPERELL MANUFACTURING COMPANY AND LACONIA COMPANY.

George Dexter, Treasurer 30 Kilby Street.

Boston, May 1, 1899

To the Stockholders of Pepperell Manufacturing Company and of Laconia Company:

Your directors are of the opinion that it is great importance to permanently secure the harmony which at present exist between the two companies in the operation of their large plants, situated on the same water power in Biddeford, Maine; to make possible in the future to develop the unused power at the various falls on the river, now owned in common by the two companies; and to save in the expenses by being able to run the mills more conveniently.

In order to obtain these results your directors propose a union of the two companies, and beg to lay before you the following plan: ---

A new company has been formed, with a capital of \$2,556,000 divided into shares of \$100 each.

The Pepperell manufacturing Company is to receive a cash dividend from undivided profits of \$150 a share and is then to sell to the new company its entire property and good will and receive in stock seven shares of the new stock for one share of old stock.

The Laconia company is to receive a cash dividend from undivided profits of \$50 a share and is then to sell to the company its entire property and good will and receive in stock three and one-half shares of the new stock for one share of the old stock.

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GEORGE DEXTER, TRESURER

Directors of
Pepperell manufacturing
Company and of
Laconia Company

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Date: 1899

Description: Pepperell Manufacturing Co. and Laconia Co. stockholder notification, Biddeford